



2018

*Dutch
Investment Manager
Survey*

Nederlandse
Vermogensbeheerders
Gids



DUTCHINVESTOR

| | | | |
|-------------------|---|----|--|
| | | | |
| <i>Trends</i> | | | |
| ● | Trends | 9 | |
| | Trends of the Dutch Institutional Market | | |
| | | | |
| <i>Interviews</i> | | | |
| ● | Axa Investment Managers | 18 | |
| | “Neem Asset Backed Securities, Residential Mortgage Backed Securities, Beursgenoteerd Vastgoed en Inflatiegerelateerde Obligaties mee tijdens uw zoektocht naar rendement, kredietkwaliteit, variabele rente, liquiditeit en inflatieafdekking” | | |
| | “Asset Backed Securities, Residential Mortgage Backed Securities, ILB’s and Listed Real Estate can offer return, credit quality, floating rate, liquidity and inflation hedge” | | |
| ● | Blue Sky Group | 22 | |
| | “Pensioenbestuurders zien ons als partner” | | |
| | “Trustees see us as partners” | | |
| ● | Capital Group | 26 | |
| | “Beleggen in Japanse bedrijven is aantrekkelijk, maar vereist een actieve benadering” | | |
| | “Investing in Japanese corporates is very attractive, but its diversity requires an active approach” | | |
| ● | Eaton Vance | 30 | |
| | “Eaton Vance groeit snel doordat we yield enhancing strategieën hebben, zoals bankloans, global high yield, emerging market debt, maar ook risicomijdende aandelen en ESG” | | |
| | “Our firm is growing fast as we have a great number of yield enhancing strategies, such as bankloans, global high yield, emerging market debt, in addition to defensive equity and ESG” | | |
| ● | Invesco | 35 | |
| | “De krachtige macrotrend, de sterke vraag naar Loans en monetaire verkrapping zijn gunstig voor Loans” | | |
| | “Vergeleken met andere vastrentende beleggingen, zoals High Yield, biedt Loans een aantrekkelijke propositie” | | |
| ● | Lombard Odier Investment Managers | 39 | |
| | “De portefeuillestrategie verschuift van ‘risk based’ naar ‘yield based’, dus van op risico gebaseerd naar genereren van rendement” | | |
| | “The portfoliostrategy shifts from ‘risk based’ towards ‘yield based’, ‘outcome oriented” | | |
| ● | Schroders | 43 | |
| | “Onze leningenportefeuille biedt beleggers een sterk risico- rendementsprofiel, met daarnaast diversificatie, schaalbaarheid en een sterke procesbegeleiding. Bovendien ondersteunt het innovatieve bedrijven en werkgelegenheid” | | |
| | “Our direct lendingportfolio offers a good return-riskprofile, portfolio diversification, scalability and a strong processing. Besides, it supports innovative companies and employment” | | |
| ● | State Street Global Advisors | 47 | |
| | “Stewardship is een belangrijk onderdeel van onze verantwoordelijkheid” | | |
| | “Stewardship is an important part of our fiduciary duty” | | |
| | | | |
| <i>Articles</i> | | | |
| ● | Aviva Investors | 52 | |
| | Global High Yield is kansrijk | | |
| | Global high yield is promising | | |
| ● | Ballie Gifford | 55 | |
| | “Does Anyone Remember What ‘Investing’ Actually Means?” – Our Over-Evolved Industry | | |
| | “Weet iemand nog wat actief beleggen écht inhoudt in onze overgeëvolueerde sector?” | | |
| ● | Capital Group | 58 | |
| | “Veranderende internationale handelspatronen leveren nieuwe mogelijkheden op voor beleggers” | | |
| | “Global trade is undergoing profound changes, providing opportunities to investors” | | |
| ● | DutchInvestor | 61 | |
| | China, de uitdaging | | |
| ● | HSBC Global Asset Management | 67 | |
| | “The diversification benefits of Multi-Asset Style Factors” | | |
| | “De diversificatievoordelen van Multi-Asset Style Factoren” | | |
| ● | ICG | 71 | |
| | “Europese senior secured loans behoren in de vastrentende portefeuille, juist in het huidige beleggingsklimaat” | | |
| | “European senior secured loans are increasingly seen as an attractive asset class to investors in the current investment environment” | | |
| ● | Legal & General Investment Management | 74 | |
| | LGIM Lange-termijn Beleggingsthema’s | | |
| ● | Parametric | 77 | |
| | “Creating a non-traditional low volatility strategy by harnessing the Volatility Risk Premium” | | |
| | “Het creëren van een niet-traditionele lage volatiliteit strategie door gebruik te maken van de risicopremie volatiliteit” | | |
| ● | Pictet Asset Management | 82 | |
| | Opkomende markten voor de langere termijn | | |
| ● | PineBridge Investments | 86 | |
| | The Beauty of Bankloans | | |
| | De ‘schoonheid’ van bankloans | | |
| ● | Russell Investments | 89 | |
| | Actief versus Passief | | |

| <i>Columns</i> | | <i>Profiles</i> | |
|--|------------|---|-----|
| ● a.s.r. Vermogensbeheer | 94 | Aberdeen Standard Investments | 108 |
| “Waarom wij in duurzaam ondernemen geloven” | | Achmea Investment Management | 109 |
| ● Achmea Investment Management | 97 | Aegon Asset Management | 110 |
| En oh, vergeet de inflatie niet! | | ASR Vermogensbeheer | 111 |
| Please don't forget inflation! | | Aviva Investors Benelux | 112 |
| ● Aegon Asset Management | 98 | AXA Investment Managers | 113 |
| Op weg naar de exit – Centrale banken nemen langzaam afscheid van een ruim monetair beleid | | Baillie Gifford | 114 |
| On it's way to the exit: central banks are saying goodbye to QE | | BlackRock Netherlands | 115 |
| ● BMO Global Asset Management | 99 | BlueBay Asset Management | 116 |
| EMIR reikt verder dan swap clearing | | BMO Global Asset Management - Nederland | 117 |
| ● Columbia Threadneedle Investments | 101 | Capital International | 118 |
| Op maatschappelijk verantwoorde wijze alfa genereren, zonder afbreuk te doen aan het rendement | | Columbia Threadneedle Investments | 119 |
| Generating social alpha without sacrificing investment returns | | Eaton Vance Management | 120 |
| ● Robeco | 103 | Franklin Templeton Investment | 121 |
| “Maatwerkoplossingen op LDI-gebied worden steeds belangrijker” | | HSBC Global Asset Management | 122 |
| ● UBP Asset Management | 104 | ICG Benelux | 123 |
| The time is right for convertible bonds | | Invesco Asset Management | 124 |
| Dit is het moment voor convertibles | | Legal & General Investment Management | 125 |
| | | Lombard Odier Investment Managers | 126 |
| | | MacKay Shields | 127 |
| | | Pictet Asset Management | 128 |
| | | Pinebridge Investments | 129 |
| | | Robeco | 130 |
| | | Russell Investments | 131 |
| | | Schroder Investment Management | 132 |
| | | State Street Global Advisors | 133 |
| | | Union Bancaire Privée | 134 |